

SBN 015/2009

May 13, 2009

Subject : Operating Result for the first quarter of year 2009

To : The Managing Director, the Stock Exchange of Thailand

Sabina Public Co., Ltd. would like to clarify the operating result for the first quarter of year 2009 as follows:-

For the first quarter of year 2009, Sabina Public Co., Ltd. had the total revenue from sales & service amount 377.67 million baht which decreased by 19.0% or equivalent to 88.60 million baht from the same period of 2008. The main reason is the reducing in sales revenue of OEM department amount 85.30 million baht. This was the result from economic crisis in USA and Europe, OEM customers reduced their orders and some customers emphasized on cheaper product in order to serve decreased purchasing power of end customers. The decrease sales revenue of 3.30 million baht from Sabina-brand product was the result from economic slowdown.

The cost of goods sold amount 236.93 million baht which decreased by 50.74 million baht or 17.64% from the same period of 2008. This resulted from reducing in total sale of the Company. The Company had a gross profit of 140.74 million baht or 37.27%.

The Company had Selling General and Administrative expenses of 134.02 million baht which increased by 17.18 million baht or 14.71% from the same period in year 2008. Due to the first quarter of year 2009, the company had sales promotion expenses in order to increase sales for product under trademark of subsidiary. The company had the operating profit of 6.72 million baht or 1.78% by operating these activities.

For the first quarter of year 2009, net profit of the company was 5.68 million baht which decreased by 50 million baht or 89.80% from the same period in year 2008. This was according to decrease in total sale as mention above so the company's net profit margin was 1.48%

Please be informed accordingly.

Respectfully yours,

(Mr.Apisit Jongkittipong)

Director