

SBN006/2008

November 11, 2008

Subject : Operating Result for the nine-month period ended 30 September 2008

To : The Managing Director, the Stock Exchange of Thailand

Sabina Public Co., Ltd. would like to clarify the operating result for the nine-month period ended 30 September 2008 as follows:-

For the nine-month period ended 30 September 2008, Sabina Public Co., Ltd. had the total revenue from sales & service amount 1,469.93 million baht which decreased by 6.48% or equivalent to 101.81 million baht. This was the result from the reducing in sales revenue of OEM department amount 182.16 million baht due to the appreciation of Thai baht toward US dollar and the policy to adjust the company's revenue according to the currency fluctuation by reduced the sales volume from the OEM customers who provide the slight gross profit. Due to economic crisis in USA and Europe, the company needs to be more careful to screen customers' orders. The increase sales revenue of 81.42 million baht from Sabina-brand products was unable to compensate with the decrease sales revenue from OEM products. This was the result in reduce of the company's total revenue.

The cost of goods sold amount 917.08 million baht for the nine-month period ended 30 September 2008 which decreased by 227.08 million baht or 19.85% from the same period in 2007. This resulted from reducing in sale of OEM's products and implement of Lean Manufacturing System. The Company had a gross profit of 552.85 million baht or 37.61%.

For the nine-month period ended 30 September 2008, the Company had Selling General and Administrative expenses of 384.15 million baht which increased by 91.89 million baht or 31.44% from the same period of 2007. Due to the nine-month period ended 30 September 2008, the company had sales promotion expenses in order to increase sales for product under trademark of subsidiary. The company had the operating profit of 168.7 million baht or 11.48% by operating these activities.

For the nine-month period ended 30 September 2008, net profit of the company was 148.33 million baht which increased by 42.69 million baht or 40.41% from the same period of 2007. This was according to last year policy by reduced the sales volume from the OEM customers who provide the slight gross profit and emphasized on fashion products that provide higher gross profit, implement of Lean Manufacturing System and decreased in interest expenses by 11.91 million baht so the company's net profit margin was 9.94%

Please be informed accordingly.

Respectfully yours,

(Mr.Apisit Jongkittipong)

Director