

SBN 012/2014

May 12, 2014

Subject : Operating Result for the first quarter of 2014

To : The Managing Director, the Stock Exchange of Thailand

Sabina Public Co., Ltd. would like to clarify the operating result for the first quarter of 2014 as follows:-

For the first quarter of 2014, Sabina Public Co., Ltd. had the total revenue from sales & service amount 486.60 million baht which decreased by 45.99 million baht or 8.63% from the same period in 2013. This was the result from the sales revenue of Sabina-brand decreased by 56.40 million baht, which is affected by the political unrest in Thailand. The sales revenue from OEM department increased by 10.42 million baht.

The cost of goods sold amount 229.55 million baht for the first quarter of 2014 which decreased by 38.65 million baht or 14.41% from the same period in 2013. The Company had a gross profit of 257.06 million baht or 52.83%. This resulted from the company increased in sales of Sabina-brand product.

For the first quarter of 2014, the Company had Selling General and Administrative expenses of 211.84 million baht which decreased by 2.65 million baht or 1.24% from the same period in 2013. The company had the operating profit of 45.21 million baht or 9.29%.

For the first quarter of 2014, net profit of the company was 33.15 million baht which increased by 8.81 million baht or 36.20% from the same period in 2013 so the company's net profit margin was 6.79%

Please be informed accordingly.

Respectfully yours,

(Mr. Apisit Jongkittipong)

Director